DFW AFFORDABILITY WORKSHEET

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Use monthly figures unless noted. Begin with the payment that fits your life, then compare it with the complete cost of owning a home.

1 YOUR COMFORTABLE MONTHLY LIMIT

Take-home household income	$
Current recurring obligations	$
Savings goal after buying	$
Comfortable all-in housing limit	$

SMART TIP A lender's maximum approval is not the same as a comfortable monthly payment.

2 ESTIMATED MONTHLY OWNERSHIP COST

Principal and interest	$
Property taxes	$
Homeowners insurance	$
Mortgage insurance, if applicable	$
HOA or community dues	$
Utilities	$
Maintenance reserve	$
TOTAL ESTIMATED MONTHLY COST	$

3 ESTIMATED CASH NEEDED

Down payment	$	
Closing costs and prepaid items	$	
Inspection and due-diligence costs	$	
Moving and immediate repairs	$	
Emergency reserve after closing	$	
TOTAL CASH TARGET	$	

4 DECISION NOTES